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PRESS RELEASE Safic-Alcan acquires European Additives

Paris-La Défense, May 31, 2022 - Safic-Alcan, a major distributor of specialty chemicals, announces that it has acquired 100% of European Additives GmbH, Inc. a German chemical distributor specializing in plastic additives across Europe.

European Additives will become part of the Safic-Alcan organization in Germany, under the management of Dr Matthias Pfaffernoschke.

Established in 2006 by Juergen Wittler and headquartered in Cologne, European Additives supply antioxidants, UV stabilizers, nucleating agents, flame retardants and associated blends to the plastic industry.

"The acquisition of European Additives reinforces our activities in Germany and provide further opportunity to grow across our geographies, thanks to their own brand model" stated Yann Lissillour, CEO of Safic-Alcan Group.

European Additives has successfully brought innovative solutions to its client base, in particular blends, thanks to strong partnership built over the years.

"Juergen and his team will join Safic-Alcan Deutschland, ensuring continuity for clients and suppliers alike; We are very much looking forward to have them onboard and continue the success story", commented Dr Matthias Pfaffernoschke, Managing Director of Safic-Alcan Deutschland.

About Safic-Alcan

Safic-Alcan is a French independent distributor of specialty chemicals headquartered in Paris La Défense (France). The Company develops and provides wide ranges of polymers, materials and additives for the rubber, coatings, adhesives, thermoplastics, polyurethane, lubricants, detergency, cosmetics, pharmaceuticals, and nutraceuticals industries. With a network of 32 offices strategically located in Europe, Turkey, Middle East, North America, Mexico China and South Africa, the company represents state-of-the art manufacturers around the world. Its highly specialized sales engineers allow Safic-Alcan to provide dedicated technical expertise and high-performance solutions thus creating long term partnership with most of its principals and customers. Safic-Alcan employs 697 people worldwide and generated a turnover of 725 M€ in 2021.

About European Additives

European Additives GmbH was founded in 2006 and is located in Cologne, Germany. We are mainly marketing polymer additives like antioxidants, UV-stabilizers, and flame retardants. We have long term partnerships with our Asian and European suppliers, which understand and fulfill our expectations on product quality and security of supply as well as supporting us in new developments. We are able to offer short lead times to our domestic and European customers due to several local warehouses we have in place in Germany and the Netherlands. Our product portfolio is extensive and will be constantly enlarged. We are also offering sourcing of special chemicals on request, which are not mentioned on our website. Speed, reliability, and high flexibility mean a lot to us. You can count on us anytime!

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